

30th May 2014

Outcome of the Board Meeting.

1. Annual Audited Accounts for the Financial Year ended 31st March 2014 could not be considered by the Board of Directors for want of certain clarification / regulatory confirmations which were relevant to the accounts. The Board will meet to transact the items relating to approval of annual audited accounts and recommendation of Dividend, if any, upon receipt of the requisite clarification/ regulatory confirmations and completion of audit thereafter.
2. Mr. S. Sridhar has been appointed as an 'Additional Director' of the Company with immediate effect.
3. Mr. Sudhakar Rao has resigned from the Board of Directors of the Company.